

NEWS RELEASE

March 12 2019

EAST WEST CANCELS SHAREHOLDERS' MEETING

Vancouver, British Columbia: March 12th 2019 – East West Petroleum Corp. (TSX-V: EW) ("East West" or the "Company") announces cancellation of the annual general and special meeting (the "AGM") of the shareholders of the Company (the "Shareholders"), which AGM was scheduled to be held at 10:00 a.m. (local time) on Friday, March 15, 2019 at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, Canada.

An announcement with a new date will be forthcoming when coordinated. All resolutions proposed for presentation to the Shareholders in the Notice of Annual General and Special Meeting of Shareholders, the accompanying Management Information Circular and the form of Proxy, which were previously mailed to all Shareholders, are anticipated to be amended and mailed to all Shareholders prior to the rescheduled AGM being held.

About East West Petroleum Corp.

East West Petroleum Corp. (www.eastwestpetroleum.ca) is a TSX Venture Exchange listed company established in 2010 to invest in international oil & gas opportunities. The Company has its primary focus on two key areas: New Zealand, where it has established production and cash flow and Romania where it is carried to production on an exploration program. In Romania the Company has exploration rights in four exploration concessions covering 1,000,000 acres in the prolific Pannonian Basin of western Romania with Naftna Industrija Srbije ("NIS"). The Company does not own the acres but has exploration rights.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.